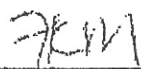



Memorandum of understanding
in support of the creation of a Network of Eximbanks

- 1) We, undersigned, recognize the scope for stronger cooperation between our agencies involved in export finance. To further such cooperation, we support the idea of creating a network of Export-Import Banks and similar institutions (the "Network").
- 2) The Network would support and advance the following purposes:
 - a. Promote cooperation and common understanding of the various issues related to trade financing among its members;
 - b. Facilitate the flow of information among its members; and
 - c. Share country and regional experiences and best practices in trade finance and guarantees;
 - d. Assist members in accessing technical assistance, through research work on policy issues and common problems and challenges facing its members; and
 - e. Help members to benefit from capacity-building and training services through the Network's sponsored events and other activities.
- 3) The Network's members will meet at least once a year.
- 4) We welcome UNCTAD's initiative in promoting the creation of the Network. We request UNCTAD to elaborate, in discussion with ourselves and other prospective members, statutes for the Network, as well as a programme of activities, with a view to expediently formalizing the arrangements for the Network.

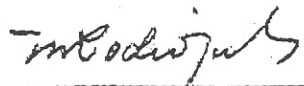
Signed in Geneva on the 16th of March of the year 2005.



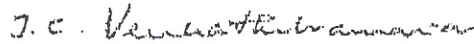
AFRICAN EXPORT-IMPORT BANK




EXIMBANKA SR



ANDEAN DEVELOPMENT CORPORATION
(CAF)



EXPORT-IMPORT BANK OF INDIA



EXPORT-IMPORT BANK OF MALAYSIA